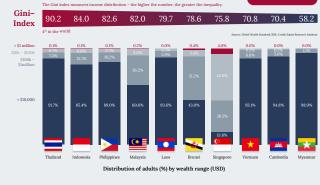
The Role of Technology in Social (In)equality



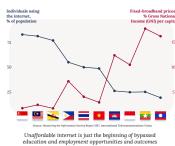
According to the <u>UNESCAP Asia and The Pacific SDG Progress</u> Report 2020, Southeast Asia is experiencing widening inequalities, regressing from Goal 10 of the Sustainable Development Goals (reduced inequalities).

>80%



As the world's digital economy grows, access to—and the lack of—technology and connectivity becomes a driving force for <u>unequal opportunities and outcomes</u>.





<u>COVID-19 further highlights the digital divide</u> with schools moving towards online learning, and the health information gap with offline communities.

There've been attempts to bridge social gaps through tech social businesses

When tech businesses have a clear focus on sustainability and inclusivity, tech has a massive potential to close various social gaps.







And governments are helping to close the digital gap



Social Enterprise Act

Provides incentives and tax breaks to social impact businesses

66





Provides training credits, encouraging upgrading in digital skills and employability



Inclusive Business Accreditation System

Provides tax incentives to businesses that help low-income communities

At the end of the day, technological advances necessarily change power structures—knowledge is power—but if there is a lack of check-and-balance, the widening gap of 'power inequality' naturally leads to income and wealth inequality.

– Wen-Tai Hsu, Associate Professor from the School of Economics at Singapore Management University

Yet, gaps remain in the fight against inequality and the digital divide



Not enough businesses consider the social aspect-their profit drivenness could negate the social impact of social businesses



On the foundational level, access to tech infrastructure and digital literacy is basic in closing the inequality gap



Ultimately, businesses and governments need to **work hand in hand** to seize the huge potential technology can bring to growing overall wealth and equality.

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Improve the availability and accesss to tech infrastructure

Encourage relevant digital skills training and development

Implement inclusive, social impact-driven initiatives

